



(Translation)

ที่ SP 0285 /2015

April 8, 2015

Subject: Notification of the Right to Subscribe Newly Issued Ordinary Shares of Solartron Public Company Limited

To: Shareholders
Solartron Public Company Limited

Enclosures: 1. Information Memorandum on the Allotment of New Ordinary Shares of Solartron Public Company Limited
2. Subscription Form for New Ordinary Shares of Solartron Public Company Limited
3. Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited ("TSD")
4. Power of Attorney
5. Bill Payment Deposit Form of Kasikorn Bank Public Company Limited
6. Map of the Venue for Subscription of New Ordinary Shares

Referring to the Annual General Meeting of Shareholder for year 2014 of Solartron Public Company Limited ("the Company") which was held on April 28, 2014 has passed a resolution to increase registered capital of the Company under a General Mandate with the allotment of 148,387,000 shares to existing shareholders. The Shareholder's meeting also authorized the Board of Directors to consider and determine whether share allocation shall be made once or several times, offering price, offering period, and other terms and conditions relating to the allotment of newly issued shares. The Board of Directors' Meeting No. 2/2015 was held on March 20, 2015 considered and approved the allotment of Newly Issued Ordinary Shares, under a aforementioned General Mandate, in the number of 49,500,000 shares with a par value of Baht 1.00 per share to the Company's existing shareholders proportionately to their shareholding (Right Offering), and any fraction of shares shall be discarded, at the offering price of Baht 12.00 per shares, at the subscription ratio of 10 existing shares to 1 new ordinary shares, whereby the shareholders shall have the right to subscribe for shares in excess of their entitlement by indicating their intention to subscribe for the amount of shares in excess of their entitlement not exceeding the amount of entitled shares which indicated in the Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited (Enclosure No.3). The Company has determined the date on which the recorded shareholders are entitled to subscribe for the new ordinary shares proportionately to



their shareholding (Record Date) to be on April 7, 2015 and the date on which the name list of shareholders is compiled under Section 225 of the Securities and Exchange Act B.E. 2532 (1992) (as amended) by closing the share register book to suspend share transfers to be on April 8, 2015 (Book Closing Date)

In this regard, shareholders shall have the right to subscribe for the newly issued ordinary shares in excess of their entitlement pursuant to the specified ratio above (Oversubscription) However, the number of oversubscribed shares for each shareholder must be less or equal to the number of entitled shares as indicated in the Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited (Enclosure No.3), whereby the oversubscribed shares shall be allotted to existing shareholders who subscribe for shares in excess of their entitlement only when there are remaining newly issued ordinary shares from the allotment to all existing shareholders who have subscribed for shares proportionately to their entitlement. The remaining newly issued ordinary shares will be allocated according to the method as followed:

1) In case where the remaining shares of newly issued ordinary shares are exceed the number of shares subscribed for excess of the share subscribe, the Company will allocate such remaining shares to all existing shareholders of the Company who express their intention to subscribe for shares in excess of their entitlement and have paid the subscription amount for such newly issued ordinary shares pursuant to the number of shares subscribed for in excess of their entitlement.

2) In case where the remaining shares of newly issued ordinary shares are fewer than the number of shares subscribed in excess of the entitlement, the Company will allocate such remaining shares according to the method as followed:

(a) Allocated to each subscriber who subscribes for shares in excess of his/her entitlement by using the proportion of shareholding of such subscriber and multiplied by the number of remaining shares that will be the number of shares in each subscriber exceeding rights to be allocated. (In case of any fractions of the newly issued ordinary shares derived from calculations, such fractions of shares shall be discarded.) The number of shares to be allotted to shareholders who subscribe for shares in excess of their entitlement shall not exceed the number of the newly issued ordinary shares that each existing shareholder has subscribed and paid for.

(b) In case there are the newly issued ordinary shares still remaining after the allotment under clause (a) as mentioned above, the Company will allot such remaining shares to each subscriber who subscribes for shares in excess of his/her entitlement, however, the number of share allocated in excess of his/her entitlement must be less or equal to the amount of entitled shares as indicated in the Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited (Enclosure No.3) by using the proportion of shareholding of such subscriber and multiplied by the number of the remaining shares (In case of



any fractions of the newly issued ordinary shares derived from calculations, such fractions of shares shall be discarded.) The number of shares to be allotted to shareholders who subscribe for shares in excess of their entitlement shall not exceed the number of the newly issued ordinary shares that each existing shareholder has subscribed and paid for. The allotment process under this clause (b) shall be repeated until there are no newly issued ordinary shares remaining from the allotment.

In case there are any newly issued ordinary shares remaining from the allotment to existing shareholders (Right Offering) and from the allotment to shareholders who subscribe for shares in excess of their entitlement (Oversubscription)(clause (b)), The Company will decrease the remaining share capital in the next meeting of shareholders of the Company

In any event, the allotment of shares in excess of the entitlement shall not cause any existing shareholder who subscribes for shares in excess of his/her entitlement to hold shares in the Company in an amount that reaches or crosses the Tender Offer threshold prescribed under the Notification of the Capital Market Supervisory Board No. Tor Chor. 12/2011 Re: Criteria, Conditions, and Methods of Takeover, or in a manner which would result in a breach in the foreign shareholding limit of 49 percent of the total issued shares of the Company as prescribed in the Company's Articles of Association (as amended), which currently allows foreigners to hold shares of the Company for not exceeding 49 percent of the total issued shares of the Company.

The Company, therefore, would like to notify the shareholdings of your entitlement to subscribe for the newly issued ordinary shares of the Company's shares in the number as specified in the Certificate of Subscription Entitlement for Newly Issued Ordinary Shares issued by Thailand Securities Depository Company Limited (Enclosure No.3). Information Memorandum on the Allotment of New Ordinary Shares of Solartron Public Company Limited (Enclosure No. 1)

Please be informed accordingly,

Your Sincerely,

Signed _____

(Mrs. Patama Wongtoythong)

Chief Executive Officer

Solartron Public Company Limited